

THE TOYBOX CHARITY


Annual Report &
Financial Statements
for the year ended
30th June 2023



TOYBOX
Changing the world
for street children

CONTENTS

1. About Toybox	03
2. Welcome from the Chair and CEO of Toybox	05
3. What we have done this year – our impact	07
4. Reviewing the last Financial Year	12
5. Plans for the future and the next Financial Year	15
6. Our people	17
7. Toybox and risk management	19
8. Our supporters and fundraising	22
9. Thank you	24
10. Financial review and important policies	25
11. Independent Auditors Report	29
12. Statement of Financial Activities	33



1

ABOUT TOYBOX



In 1991, a BBC documentary shed light on the heartbreaking reality that police officers were shooting children living on the streets of Guatemala City. This powerful programme deeply moved a British couple, igniting within them a deep sense of disbelief and an unwavering desire to act. Thus, Toybox was born. Our name was carefully chosen to encapsulate the visual representation and profound belief that every child deserves a childhood free from harm, where they can flourish within a loving and nurturing family environment.

Today, Toybox stands as a medium-sized NGO, still steadfastly committed to working with children and young people in street situations¹ across three continents, working with partner organisations.

Our vision

Our vision is of a just and fair world with no street children.

Our core values and team principles

At Toybox we have one core value, to be Courageous.

Underpinning the core value are our principles:

- › To put children and young people in street situations first.
- › To stand rooted against injustice.
- › To be ambitious for positive change in the world
- › To innovate with curiosity.
- › To work as one team and be kind.

Our added value as a UK-based NGO

Toybox is a unique Non-Governmental Organisation (NGO) that sets itself apart from others in several ways:

- › **Local Partnerships:** We actively choose to work with local organisations as we believe they are best equipped to respond to the specific needs of children and young people in street situations within their contexts. This fosters local programme co-creation, joint learning, expertise and sharing.
- › **Tailored Approach:** We provide bespoke interventions relevant to the context and child's situation, we do not run predetermined economies of scale models.
- › **Financial Independence:** We are not dependent on government or institutional donor funding. This allows us to engage directly with the hardest-to-reach children, unaffected by changes in the political landscape.
- › **Contextual Learning:** Toybox serves as a centre of contextual learning for our partners, ensuring the best outcomes for children and young people in street situations. We support our partners in advocating for change at a national and global level.
- › **Accountability and Capacity Development:** We maintain high standards of impact, transparency, and accountability. Our work supports the capacity development of our partners, enabling them to operate efficiently, effectively, and sustainably in the long-term.
- › **Awareness Building:** We actively raise awareness among the UK public about the injustices faced by children and young people in street situations.
- › **Fundraising:** We engage in fundraising activities to support our programmes.

¹ By the term "children in street situations" we mean children who are living and/or working on the streets, either alone or with peers or family. But also a broader group of children deeply connected to public spaces, where the street is essential to their daily lives and identities. This group encompasses children who occasionally, but not always, live or work on the streets and children who do not live or work on the streets but regularly accompany their peers, siblings, or family in the streets.

2

WELCOME FROM THE CHAIR AND CEO OF TOYBOX





Hello and a warm welcome to the Toybox Annual Report. Each year, this is our favourite letter to write (not using AI but an actual pen!) as it is a chance to capture the highlights of the year and to thank you for all your prayers, support and encouragement. Without you, Toybox and our life-changing mission would not exist.

This year's challenges will not have escaped you, the lingering impact of Covid, the war in Ukraine and the global cost of living crisis creating a perfect storm deepening the crisis for children and young people in street situations across the world. But we are grateful, that with your continued support, we have been able to:

- Send more money to our international partners, thus helping more children and young people.
- Support 10,353 children and young people in street situations (twice the number of people who attended Wimbledon over the championships in 2023).
- Give 119 young people support to start new businesses.
- Support 2,233 children to attend school – that is 74 classrooms with 30 children in each!
- Register 2,042 children and provide them with their birth certificates. We hit a great milestone with over 10,000 children now registered since we started our birth registration programming in 2013.

Once again, thank you for your support. We encourage you to delve into this Annual Report, where you will find inspiring stories, remarkable achievements, and a testament to the transformative power of hope and action.

May God bless and protect you this following year.

Mr David Westwood | Chair of the Toybox Board

Mrs Lynne Morris OBE | CEO Toybox

3

**WHAT WE HAVE DONE THIS YEAR –
OUR IMPACT**



The past 12 months have been extremely challenging for children and young people in street situations. With your support, we have reached over 44,449 children, young people, and their families.



The children we work with include but are not limited to children and young people

- > who live or work on the streets;
- > who do not have their official identity documents;
- > who are excluded from education and need support with employment;
- > in need of well-being support;
- > in conflict with the law;
- > who are exploited or abused.

Country	Direct*		Indirect**		Total Direct & Indirect
	Children/ Young People	Adults	Children/ Young People	Adults	
Bolivia	876	128	2,140	426	3,570
El Salvador	206	91	1,030	455	1,782
Guatemala	3,715	999	7,266	8,344	20,324
India	1,219	2,030	1,624	4,060	8,933
Kenya	1,682	881	1,879	980	5,422
Nepal	2,391	110	617	526	3,644
Sierra Leone	264	150	140	220	774
TOTAL	10,353	4,389	14,696	15,011	44,449

* Direct participants are those who participate in and directly benefit from programme activities.

** Indirect participants are those who benefit indirectly from the services provided by the projects to the direct participants, such as family members and their wider communities.

Total children and youth = 25,049

A breakdown of these figures (focused on our organisational themes) include:

- › **Birth Registration:** 2,042 children, 267 adults and 26 young people have been supported to obtain their birth certificates. In addition, 889 children, 87 young people and 58 adults have been supported to access other identity documents (including citizenship or re-printed original documents).
- › **Education:** 2,233 children have been supported to access formal education.
- › **Economic Empowerment:** 119 children, 97 young people and 33 adults have benefitted from support to develop their livelihoods such as business skills training, access to employment support and seed capital to start small businesses. An additional 10 children, 86 young people and 191 adults have benefited from vocational skills and 11 children, 14 young people and 208 adults to develop savings.
- › 2,119 children and young people have developed improved life skills through special training in topics such as leadership and social skills to help them prepare for life away from the streets.
- › **Health and Well-Being:** 2,023 children and young people received counselling, mental health or psycho-social support and 1,152 children and young girls were supported with menstrual hygiene needs. 1,723 children were supported with first aid on the streets and 80 children, young people and caregivers helped with complex health needs that were beyond their own ability to treat.
- › 78 children and youth and 25 adults received legal representation support including children and young people in conflict with the law or wrongfully accused.
- › 237 children and young people were re-integrated back into their families.
- › 95 children benefitted from an emergency nutritional support project in Guatemala, started in response to rising levels of malnutrition as a result of the cost-of-living crisis.

Unpacking what we did in more detail

Toybox exists for one reason: to support children and young people living in street situations whose society has forgotten or is unwilling to acknowledge, allowing them to be exploited, abused and ignored. Working with nine partners in seven countries our goal is to provide for both the immediate and long-term needs of children and young people. We promote community-based care and engage with local governments for policy reform, raise awareness, foster partnerships and evaluate our impact to empower street children to break the cycle of poverty.

Birth Registration

Toybox supports children in street situations - and often their family members – to register their births and therefore access their birth certificates as a critical foundation for them to claim their right to a name, a nationality and state supported services and start making steps towards a safer life away from the streets.

Education

Many children in street situations face barriers to education, including financial constraints, discrimination, and lack of support from family. Toybox works to address these challenges by collaborating with schools, reducing discrimination, providing financial assistance, and supporting parents while also offering non-formal and alternative education to equip these children with essential skills.

Economic Empowerment

Extreme poverty is a huge factor in pushing children onto the streets, where they often engage in risky work for minimal wages to support themselves and their families. Toybox supports these children to break the cycle of poverty and street living by training young people and care-givers in business skills, facilitating savings groups, and providing startup capital and ongoing support to establish income-generating businesses, as well as offering vocational training and apprenticeships for direct employment opportunities.

Health and Well-Being

Children in street situations face constant uncertainty, exposure to harsh conditions, and increased risks of illness, injury, and addiction. Toybox supports projects to provide first aid, medical assistance, and vital mental health support to address their physical and psychological needs, helping them create a path to a better future through personalised “life plans”.

Child protection Systems Strengthening

A foundation to Toybox's work is educating children, caregivers, and communities about Child Rights and protection, addressing the disparities in realising these rights. For example, in El Salvador, children have been learning about their protection rights, while parents and caregivers have been educated on creating safe environments. In Kenya, Toybox partners with Local Area Advisory Councils to train them in identifying and reporting abuse cases, resulting in 672 cases reported in the past year.

Access to Justice

Children and young people in street situations often face legal issues due to their lifestyle and lack of protection. Toybox supports access to justice by teaching them their rights, offering legal representation in court, and advocating for fairer sentences. In Kenya, Toybox's partner PKL has reduced the average sentence from 2 years to 10 months for 71 young people, often leading to acquittal, probation, or out-of-court settlements.

Emergency Support

Toybox has supported various emergency interventions over previous years, including Covid response and disaster relief. In the past year, this kind of emergency support has mainly focused on malnutrition response programmes in response to cost-of-living crises.

Why partnerships are so important to us

Our legitimacy as a UK-based organisation lies in our ability to create and maintain genuine, power balanced partnerships with local NGOs. Toybox recognises the crucial role of local grassroots NGOs, with their extensive understanding of the local context and established relationships within the community thus ensuring they are best positioned to find appropriate, sustainable solutions. Many of our partners have been dedicated to their cities and communities for over two decades, earning the trust and acceptance of the children they serve.

To ensure effective partnerships, we conduct comprehensive Partner Assessments before working together and every three years thereafter. These assessments allow us to identify strengths and areas for improvement, fostering continuous growth. Strong partnerships are the cornerstone of Toybox's success, built upon trust, transparency, and accountability. We bring significant experience, skills, and resources to our partnerships including tailored training which enhances the importance of locally led development. We know that locally led development increases the effectiveness, legitimacy and cost-effectiveness of our impact upon street children while reducing the power imbalance which can occur.

Country	Partner	Top two key achievements this year
Bolivia	Alalay	<p>Birth registration: A new project in Santa Cruz successfully established strong relationships with local authorities, trained 54 registry officials on family and children's ID document access barriers, and registered 15 children in its first quarter.</p> <p>Child leadership/participation: Children, adolescents, and young leaders of the "I count too" Network presented four national-level policy proposals on Health and Sport, Family, Education, and a Life without Violence. Additionally, they shared an international declaration at the Football World Cup for street children in Qatar, where Alalay's team secured third place.</p>
Guatemala	CONACMI	<p>Birth registration: 23 registration days were held through which 1,653 children received birth certificates. Strong relationships were built with national government and elected officials to continue to reduce the barriers for birth certificates for children in street situations.</p> <p>Vocational/economic empowerment: 40 teenagers and young people were supported in vocational training courses in partnership with the Government training institute.</p>
Guatemala	Puerta de Esperanza	49 children participated in the 'Learning to Live Together' methodology, strengthening their understanding of child rights. The project held a 2-day camp which gave the children an experience away from the pressures of work and their usual environment to learn and relax together.
El Salvador	VIVA EI Salvador	Viva set up and rolled out a volunteer programme linking with local universities. As a result, children are receiving increased individual coaching during school reinforcement workshops helping them to learn faster and building their confidence.
India	CHETNA	Successful replication of an education project from Delhi to Jaipur. Collaboration and networking with Government to set up camps for <i>Aadhar card</i> registration for children and families connected with the streets in both Delhi and Jaipur. These cards serve as proof of identity and address across India, enabling individuals to access services and open a bank account.
Nepal	SathSath	A mobile school was integrated within the existing education project enabling an increased reach of activities to over 400 children. This "school on wheels" goes to where the children are thus reducing barriers to formal education. Collaboration with the Government for <i>Vital Registration Week</i> in April during which SathSath was able to specifically focus awareness on registration needs of children and young people in street situations.

Country	Partner	Top two key achievements this year
Nepal	CWIN	70 families in street situations were provided with emergency food support in Kathmandu. 74 children were supported with Education kits (bags, books etc) to enable them to continue with their schooling.
Kenya	PKL	Two urban farms in Nairobi have empowered over 90 young people in street situations to grow and sell nutritious food, yielding 1,600 kgs of vegetables valued at £450: improving community perception and reducing crime. The project also assisted 106 children in obtaining birth certificates, while providing income generation training and support for 165 parents and caregivers to start small businesses.
Sierra Leone	St George Foundation	Around 500 ecofriendly menstrual pads were designed and produced by ten female entrepreneurs to improve menstrual hygiene. These were distributed to girls and women in the community and some were sold for profit to enable production to continue

Through targeted capacity building support based on jointly identified areas for improvement or growth, Toybox has supported partners in several areas this past year focused on strengthening the whole organisation and not just Toybox supported projects. These have included:

- > Organisational sustainability and fundraising
- > Monitoring and Evaluation
- > Gender and Inclusion
- > Self-care for street workers
- > Financial management

What lessons did we learn with our partners this year

In May, Toybox brought all partners together, virtually, for a Partner Learning and Sharing Event (PLE). Pre-Covid, these events used to be held face to face but with financial and environmental considerations, we undertook the four-day event online. An advantage of holding this online was that, despite managing multiple time zones, many more participants could take part in the sessions enabling greater learning and sharing between participants. Using AI powered instant translation, the language barriers were greatly reduced. The focus of the event was on inclusion and sustainability within the project cycle and at organisational level.

Three key learnings from the PLE

1. The need for programmatic and organisational sustainability to be built into partner MOUs from the outset in order to ensure healthy organisations which are able to continue to support children in street situations over the long-term. This is a major focus in our new strategic period.
2. Government policies at both local and national levels make a huge difference to children living in street situations, reducing barriers to access services and level opportunities with others.

3. Although face to face peer to peer learning is ideal, virtual events enable higher levels of participation from more partner staff – particularly when paired with online live translation tools at a much lower cost, time commitment and environmental impact. Our learning from this year’s event will lead to more frequent, targeted learning and sharing virtual events in the coming year.

Achieving more together

At Toybox we firmly believe in the power of partnerships to make a significant impact on improving the lives of street children. Over the past year, we have actively engaged with a range of external partners, including:

- > **BOND:** The UK network for organisations working in International Development. This partnership enables us to connect with like-minded organisations, share knowledge, and enhance our collective efforts in reducing global inequality.
- > **Consortium for Street Children:** A global network comprising over 130 community organisations, NGOs, researchers, and practitioners, who join forces to advocate for the rights and well-being of children in street situations across more than 135 countries. This collaboration allows us to amplify our impact and contribute to collective efforts.
- > We have collaborated with two **All Party Parliamentary Groups (APPGs)** on Extreme Poverty and Street Children.
- > We worked with **CBM**, The Overseas Disability Charity to train our staff and help us improve our disability inclusion approach.
- > We have collaborated with the **British Asian Trust (BAT)** in delivering an education project in Jaipur, India.

By collaborating with these external partners, Toybox enhances its reach, knowledge base, and impact, working together towards a common goal of improving the lives of street children worldwide.

4

REVIEWING THE LAST FINANCIAL YEAR



What we said we would do, and did we achieve it?

Grow and Diversify

To ensure that we grow and diversify by:

Reaching more street children

- › To have directly worked with over 8,000 children in street situations by 30 June 2023.
Yes! We supported 10,353 children and young people which we are delighted about!
- › To support over 1,600 children and young people to access birth registration documents by 30 June 2023.
Yes, 2,068 children and young people plus 267 adults received their identity documents – our birth registration programmes continue to go from strength to strength.
- › To support over 1,000 children and young people with access to formal and informal education by 30 June 2023.
Oh yes – We managed three times what we had planned with 3,141 children and young people being supported.
- › 150 young people and caregivers are supported to start small businesses by 30 June 2023.
Again, another yes – 366 young people and caregivers started fabulous new ventures.

Diversification of total income by securing funding from large grant givers and further growth and diversification of the voluntary income portfolio and the supporter database

- › To make at least two large grant submissions to an institutional funder.
No, it was a difficult year for government funding, we submitted a proposal to GOAC, which unfortunately we were unsuccessful in.
- › To secure six new grants from corporates or charitable foundations by 30 June 2023.
Yes, we secured 10.
- › To secure a 1% increase in the value of the Regular Giving Programme by 30 June 2023.
No, this programme declined by 2.4%, mainly due to the cost-of-living crisis.
- › To secure 2% of voluntary income from lapsed supporters by 30 June 2023.
Oh, so close – 1.4%.

Deepen Impact

To ensure, during this strategic period, that all those who engage with Toybox are impacted by our work, in particular the street children we work with by:

Ensuring and measuring all impacts of our work with street children

- › To implement a new Project Management Database for our projects by 31 December 2022.
Nearly, the project will be implemented in the first quarter of the next Financial Year.
- › To ensure continuous improvement in safeguarding and ensure that at least 80% of our partners are on a RAG rating of green by 30 June 2023.
Yes – it was 88%.
- › To send 2% more funding to international partners, versus the previous 12 months, by 30 June 2023.
Yes – it was an 8% increase.
- › To put in place a sustainability framework by March 2023 which will guide decision making on projects and partnerships to maximise the impact Toybox can have:
This began in FY23 and will be completed in early FY24.
- › To have completed the development of the Toybox Economic Empowerment model by 30 June 2023.
Adapting positively, we decided to change our approach on this during the year and instead boosted innovative and sustainable economic empowerment projects including the urban farm in Kenya.
- › External review of our governance activities completed by 30 June 2023.
Yes – this was completed.

Deepening the customer experience for all those supporters who engage with Toybox

- › Reduce our physical IT infrastructure by migrating our data and applications to a cloud-based solution – by 30 June 2023.
On the way to completion – this process has started and will be completed in the following Financial Year.
- › Refresh Toybox brand with full implementation across all channels by 30 June 2023.
No, our resources were directed towards raising funds.

- To review and implement a new social media strategy by December 2022.
Yes – both the review and revised strategy were implemented.
- To have a website conversion rate of >6% by 30 June 2023.
We are going for a **yes** at 5.8%!
- To ensure exceptional customer care by ensuring no more than 10 complaints by 30 June 2023.
Yes – we had no complaints about our fundraising activities this Financial Year.

To have a healthy, engaged workforce who feel valued and well equipped

- To spend 1.5% of employee salaries on training and professional development by 30 June 2023.
Yes, spend on training was on track as was the training employees received.
- To implement an annual staff survey and track staff well-being, satisfaction and Equality, Diversity and Inclusion.
Yes, this activity was completed and 100% of employees stated they were either happy or very happy at Toybox.

Business as usual

We often underestimate the remarkable quality with which we carry out the myriad of day-to-day tasks essential to ensure the smooth operation of Toybox. Here is a glimpse of the range of activities we deliver as part of our regular operations.

- ✓ Monthly Income and Expenditure statements are produced by the fifth working day of each month.
- ✓ We have a rolling review programme for our Board and Management Policies.
- ✓ We audit our Board performance, diversity and skills set on an annual basis.
- ✓ Each quarter we have a week of team learning sessions and meetings which include a review of the previous quarter, organisational training days, innovation days, staff well-being days and annual day of prayer and hope.
- ✓ We have a two-year rolling programme for a financial review of all our international partners.
- ✓ Our supporters are thanked for their donations within two working days.
- ✓ We carry out an annual survey of staff satisfaction and diversity audit.
- ✓ Quarterly narrative and financial reports are received for each project with progress and learnings discussed with each partner.
- ✓ We track innovations and improvements made to our systems.
- ✓ Organisational development for our partners either via Toybox directly running training or by funding provided for partners to use in-country consultants to build their own capacity.
- ✓ We have a continuous improvement cycle in place for our communications with our supporters to ensure we are providing robust feedback about the difference their donations are making.
- ✓ We undertake three annual appeal mailings to current and prospective supporters.
- ✓ Three supporter magazines are mailed each year to highlight work that is being undertaken by our partners.

5

**PLANS FOR THE FUTURE AND
THE NEXT FINANCIAL YEAR**



Next year sees the beginning of a new strategic period for Toybox. Our focus for this period will continue to be children and young people in street situations and we will continue to work with local partners to deliver high quality programmes. In addition, we will look for the funding and fundraising quantum leap which will transform the number of children we can support.

Our four key goals for the next 3 years are:



To positively change the lives of over 30,000 children and young people in street situations through our locally led sustainable partnering model.

Grow our income by 2% more than the international sector average by the end of the strategic period.

Have an inclusive, high performing and happy team as captured in an extended staff survey at the end of the strategic period.

Find the quantum leap for Toybox in fundraising and a new programmatic approach.

Our Key Performance Indicators for the next financial year are:

To positively change the lives of over 10,500 children and young people in street situations through our locally led sustainable partnering model.

- > To support over 4,000 children and young people to obtain their birth registration documents by 30 June 2024.
- > To support over 1,300 children and young people to access formal and non-formal education by 30 June 2024.
- > 50% of Toybox partners are trained in inclusive programming by 30 June 2024.
- > 5 Toybox partners make incremental improvements in safeguarding practices (at least annually) based on an updated scoring framework.
- > 6 partner safeguarding focal points receive additional training and support including on conducting safeguarding investigations.
- > To fully embed and utilise Monday.com for grant management by 31 January 2024.

Grow our income by 2% more than the international sector average by the end of the strategic period.

- > Less than 10 complaints about Toybox fundraising activities for this financial year.
- > Testing of at least two new fundraising products by 30 June 2024.
- > Embedding of digital media strategy with 11,875 social media engagements by 30 June 2024.

Have an inclusive, high performing and happy team and other exciting items!

- > Annual staff survey with over 85% of employees agreeing or strongly agreeing that they enjoy working at Toybox.
- > Total workdays lost to employee sickness are less than 1% by 30 June 2024.
- > At least 2% of employees' hours are spent on training by 30 June 2024.
- > Migrate all our software packages to the cloud by 30 June 2024.
- > The tracking and implementing of at least 120 incremental and disruptive innovations by 30 June 2024.

6

OUR PEOPLE



Directors and Trustees

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year, and on the date the report was approved, were:

Mr I R Gray	<i>(Chair) resigned 07.09.23</i>
Ms N Battle	
Mr F Caicedo	
Mrs G Derham	<i>Finance and Audit Committee member</i>
Mr F Goss	
Ms C McLeod	<i>Appointed 08.09.22</i>
Mr J Sambruck	
Mr S Shrouder	<i>Resigned 08.09.22</i>
Mr W Rockett	<i>Chair of Finance and Audit Committee</i>
Mr D Westwood	<i>(Chair) appointed 08.06.23</i>

Appointment of Trustees, Induction and Training

The process for recruiting new Trustees starts with an open recruitment process followed by interviews conducted by a Board-appointed Recruitment Panel. If successful, candidates are invited to observe a Board meeting where their approval is determined by the full Board. Once appointed, new Trustees receive an information pack containing essential documents and undergo a comprehensive induction process. They spend time at the UK office, familiarise themselves with each department, and may undertake international awareness visits. Training is provided as needed, including access to publications, updates, and external events.

Trustee and Committee Meetings

Trustees meet four times during the year to make strategic and policy decisions. The CEO and Leadership Team attend meetings without voting powers. The CEO reports to and is appointed by the Trustees to manage the day-to-day operations of the charity. There is also a Finance and Audit Committee which met four times during the year.

Trustees serve voluntarily without remuneration and disclose any interests. Details of Trustee expenses are disclosed in note 5 to the accounts.

Board Evaluation and Diversity Monitoring

Evaluation

Annually, the Board conducts several surveys to assess and enhance its performance. These include a Skills Audit, a Board Effectiveness Survey, and an anonymous survey of the Chair. The results of these surveys are shared with the entire Board for discussion and action as required.

Diversity

At Toybox, fostering a diverse and inclusive Board is very important, promoting an environment where everyone feels empowered to authentically contribute. We firmly acknowledge the inherent value that individuals with diverse skills, backgrounds, characteristics, and life experiences bring to our organisation. Our Board comprises a rich blend of professionals with varied expertise, knowledge, experiences,

and perspectives, ensuring robust governance of Toybox. In the current Financial Year, we can report that 30% of our Board members identify as female, 10% identify as having a disability, and 30% identify as belonging to minority ethnic communities. These statistics reflect our ongoing efforts to cultivate a Board that mirrors the diverse society we serve, enabling us to make more informed decisions and better address the needs of the children and young people we support.

Reported conflicts of interest

During this Financial Year no Trustee Conflicts of Interest were reported.

Governance and Board due diligence

The Board continue to follow a schedule which reviews policy and governance documents to ensure Toybox embraces best practice and naturally all relevant legislation.

Leadership Team

The Chief Executive Officer (CEO) holds responsibility for overseeing the daily operations of the charity and managing employees on behalf of the Trustees. The CEO leads a dedicated Leadership Team which is responsible for implementing Toybox's strategy and delivering its programmes. The Leadership Team consist of the following key members:

Lynne Morris	<i>CEO</i>
Naomi Hall Opiyo	<i>Director of Impact and Programmes</i>
Naomi Lewis	<i>Director of Marketing and Fundraising</i>
Graeme Everist	<i>Director of Finance and Resources</i>

At Toybox we recognise the ongoing scrutiny surrounding executive team salaries in the third sector. Our approach is to recruit committed professionals while maintaining a pay structure which is fair, equitable and aligned with our organisational mission and values.

In the current Financial Year, the ratio between the highest paid employee and the average full-time equivalent (FTE) salary was 1.96 (compared to 2.18 in 2022). Our goal is to ensure this ratio remains below three, this is essential for us to avoid significant discrepancies in compensation between the Leadership Team and other team members. Detailed salary information for the Leadership Team can be found in note 5 of the accounts. Salaries are reviewed annually, and any increase is based on the cost-of-living increase over the previous 12 months and will consider the Consumer Price Index movement for the previous year to 31 December, as well as affordability and wider factors. This salary increase applies to each employee and is determined by the Trustees. Toybox is committed to paying at least the Living Wage for every position.

CEO Remuneration

The salary of the CEO is reviewed in line with all other employees.

Team Toybox

Toybox undertakes annual staff surveys including the monitoring of our Equity, Diversity and Inclusion metrics. Within this Financial Year, 8% of employees identified as male; 8% identified as having a disability, with a further 8% who preferred not to disclose this information and 8% identify as belonging to minority ethnic communities.

7

TOYBOX AND RISK MANAGEMENT

TOYBOX AND RISK MANAGEMENT



Toybox is a registered charity and charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 29 March 2000 as amended by special resolution dated 6 December 2000, 28 June 2010 and 4 March 2021 which sets out the objects and powers.

Risk Management

The Trustees have implemented a positive Risk Management Strategy to address the major risks faced by the charity. This strategy involves regular reviews of significant risks, the development of an overall risk map, and the implementation of procedures to mitigate identified risks. The Trustees conduct quarterly assessments, during which they evaluate the likelihood and potential impact of risks and take appropriate actions to minimise their occurrence.

The strategy places particular emphasis on risks that have the potential to significantly affect the charity, such as safeguarding, reputation, finance, funding, international partnerships, and health and safety. To address these risks, Toybox has established specific procedures aimed at minimising their impact. Moreover, other significant risks related to staff retention, erosion of values, mission drift, key relationships, and efficiency are also addressed through suitable mitigation measures. In addition to risk management, Toybox actively monitors noteworthy opportunities and threats. These discussions take place during Board meetings and inform the development of strategic and operational plans. Throughout the year, the charity has consistently monitored and identified risks across various areas, including Strategy, Governance, Management, Regulatory Issues, Global and Charity Sector, and Significant Projects. This diligent approach ensures that potential risks are promptly identified and effectively managed, safeguarding the charity's operations and objectives.

Safeguarding

Toybox is fully committed to create a safe and caring environment for everybody connected with the organisation. We have comprehensive policies in place which guide our principles and practices. To ensure effective implementation of our policies, we employ a holistic framework that includes tools, procedures, awareness-raising, safe recruitment, training, risk management, clear reporting processes, underpinned by a strong safeguarding culture and leadership committed to constant improvement.

This Financial Year we received 11 safeguarding reports (including those on child protection issues partners referred) and 2 near miss reports from partners, but none reached the threshold for escalating to board level. No safeguarding incidents were reported to the Charity Commission.

By the end of the Financial Year, 83% of partners had submitted safeguarding reports. Safeguarding metrics are included in quarterly reports to the Board, including

safeguarding RAG ratings of partners and follow up of any outstanding issues with our own safeguarding plan. At the end of the financial year, 88% of our partners are on green for safeguarding and none are on red. These RAG ratings are formulated based on a 20-point monitoring framework and quarterly receipt of safeguarding and/or near miss reports to ensure systems are working effectively. The Toybox Safeguarding Leads receive regular training and are part of safeguarding networks to continually improve knowledge and practice, sharing across the organisation and with partners.

Prevention and detection of fraud

Toybox maintains a zero-tolerance approach to fraud in all circumstances, whether committed by staff, volunteers, suppliers, or partners. We prioritise prevention and detection, taking all instances of fraud seriously, regardless of size. We expect our Trustees, staff, volunteers and partners to uphold the highest standards of honesty. Fraud prevention and detection are the responsibility of every member of the Toybox community. We implement various measures to prevent fraud, such as rigorous recruitment procedures, physical asset security, clear responsibilities and reporting lines, adequate staffing levels, supervision and counterchecking, separation of duties, random spot checks, secure audit trails, performance monitoring, financial reporting, and independent reviews.

When working with international partners, we have additional control systems in place, including thorough partner assessments, sharing and understanding of Toybox Policies, effective communication of reporting requirements, signed partnership agreements, and comprehensive reviews of financial reports. We provide anti-fraud and bribery training to our partners, ensuring their staff members benefit from the knowledge and skills necessary to prevent fraud. All employees are responsible for reporting suspected or actual fraud, and all reported cases are thoroughly investigated with appropriate actions taken. We address control weaknesses identified through reported incidents promptly to prevent recurrence.

We have had no reported incidents of fraud this Financial Year, although concerns were raised about one partner. In December 2022 the Toybox Board, in a desire to improve our transparency, impact and effectiveness, commissioned an independent partner assessment of St George Foundation (SGF), Sierra Leone. All Toybox partners have gone through this process in the past three years. The assessment was undertaken by Lewin Consulting in conjunction with a local audit firm and the report highlighted concerns around poor document management and poor internal financial controls in addition to some other weaknesses including governance. In discussion with SGF, a programme of improvement was agreed upon. In June 2023 a further review was undertaken, and unfortunately the situation had not improved; our investigation did not discover any evidence of fraud but the poor systems in place to monitor financial reporting means we cannot guarantee this did not happen. Therefore, the Toybox Board with regret terminated the partnership with SGF with effect from 16 August 2023.

Modern Day Slavery

At Toybox we recognise modern day slavery as a grave violation of human rights and a global problem. It is our unwavering commitment to ensure that our decisions and actions never contribute to any form of modern slavery, including human trafficking, slavery, servitude, and forced labour.

Investment Policy

Our investment strategy aims to maximise income returns while maintaining sufficient liquidity to cover operational costs and reserves and determined by the Reserves Policy. We adopt a cautious approach to investments, prioritising lower rates of return to mitigate speculate risks. Consequently, we primarily invest in bank or building society deposits with terms aligned to the timing of returns required by the charity. While Toybox does not have a specific Ethical Investment Policy, we strive to invest in line with the ethical policies of banks where our investments are held, whenever feasible.

Foreign Exchange Policy

In managing foreign exchange, Toybox focuses on uncertainty management rather than speculation. At the beginning of each Financial Year, budgeted expenditures are agreed upon with partner, specifying a predetermined amount in a designated currency based on a set exchange rate. To minimise the exchange rate risk, Toybox utilises Forward Contract with approved Foreign Exchange providers. This approach helps to mitigate the impact of currency fluctuations and ensures financial stability.

Health and Safety

During the Financial Year no health and safety issues occurred or were reported at Toybox.

Data Protection

During the Financial Year no Data Protection issues occurred or were reported to the Board.

Additional important policies

At Toybox we have a wealth of essential policies, these policies and more can be found on our website:

www.toybox.org.uk/policies

Working standards

- > Misconduct Disclosure Scheme (MDS) which facilitates the sharing of Misconduct data between employers to help improve our safe recruitment of staff and Board members.
- > Disability
- > Living Wage
- > Cyber Essentials
- > Fundraising Regulator

8

OUR SUPPORTERS AND FUNDRAISING



Toybox raises £4.74 for every £1 we spend on regular fundraising activities.

Toybox is dedicated to fostering strong, respectful, and transparent relationships with our supporters. We recognise that our work is made possible by the generosity of individuals, companies, and other organisations. We strive to uphold the highest standards in our fundraising and communication practices. The following principles guide our fundraising endeavours:

1. Inspired Giving – we aim to inspire individuals to support Toybox by showing them what their giving can achieve.

2. Appreciation and accountability – we work to demonstrate the tangible, long-term impact their gifts have.

3. Data Protection – we prioritise the security and privacy of our supporters' data. We do not sell or share their information for marketing purposes.

4. Regulatory compliance – we are registered with the Fundraising Regulator, which attests to our commitment to adhering to the Code of Fundraising Practice and the Fundraising Promise.

5. Ethical Standards – we closely manage agencies and professional fundraising organisations working on our behalf, holding them to high standards. We prioritise treating supporters and the wider public with respect and do not pressure individuals to donate, with particular emphasis on protecting vulnerable persons.

6. Due Diligence – prior to collaborating with fundraising partners and agencies, we conduct thorough checks to ensure their financial viability and ethical alignment with Toybox.

7. Listening to Supporters – we actively listen to our supporters and act on their communication requests, valuing their input and feedback.

8. Long-term Relationships – we work to build enduring relationships with our supporters, allowing them to support the charity in ways that align with their preferences and choices.

9. Feedback and Improvement – we really appreciate feedback from both supporters and the public. We have established procedures to review our fundraising activities in response to feedback and complaints received.

This Financial Year we received zero complaints related to our fundraising activities.

During the year we used the following agencies for the fundraising activities listed below:

Agency	Campaign	Support
Beanwave	Street Life magazines	Creative
DM Focus	Easter, Christmas and Summer Appeals, Street Life magazines, Regular Giving updates	Data Management, Media buying, Print, Production and Fulfilment Management
Fusion Design Associates	Regular Giving update, Prayer Guide, Alternative Gifts, Annual Church Giving Update, Conversion Mailing	Creative
Netnak	Website, Emails	Creative and Technical
OnePost	Street Life magazines, Christmas and Easter Appeal	Mailing
Paid Ads School	Google and Bing Ads	Ad Management
Payroll Giving in Action	Payroll Giving promotional activity	Donor Recruitment
Rogue Creative	Easter, Christmas and Summer Appeals	Creative
RSM2000	Text fundraising	Inbound text donation processing
Social etc.	Social Media	Social Media Management
StC Payroll Giving	Make a Difference Consortium Payroll Giving activities	Fulfilment

Within this year Toybox had a team of 6 Marketing and Fundraising professionals (FTE of 3.9) working to raise funds from the UK public and Toybox supporters.



9

THANK YOU

All the exceptional work undertaken this year would not be possible without the support of countless very generous donors, churches, trusts and foundations. We are so grateful for your continued trust in Toybox to change the lives of street children.

10

FINANCIAL REVIEW AND IMPORTANT POLICIES



Income

Total income for the Financial Year was £1,967,369 (2022: £2,111,757).

Regular Giving fell by £20,045 compared to the previous year but represented 31% of total income (2022: 30%). Legacy donations were £62,423, down from £285,692 in 2022. Individual giving in response to appeals increased by 8% to £1,078,662 (2022: £999,063) while income from Trusts, Foundations and Corporate donors (Principal Gifts) rose by 25% to £218,116 (2022: £174,627)

Bank interest for the year was £10,667 (2022: £2,658).

We strive to use our resources for generating income in the most cost effective and productive way possible. Our fundraising activities are limited to – event fundraising, radio advertising, online advertising and Direct Mail activities, including inserts in publications. In addition, we send appeals to engage with our current supporters.

Expenditure

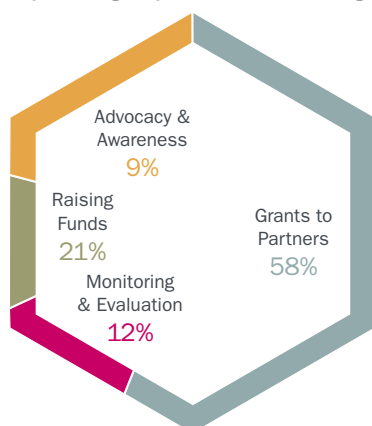
Total resources expended during the year were £2,188,272 (2022: £1,996,876). Charitable expenditure was £1,732,461, representing 79% of total costs (2022: 80%).

Grants to partners totalled £1,126,105 for the year, an increase of £86,752 from 2022. Monitoring and evaluation costs of £254,122 comprised all international and UK support costs including staff costs and travel; and Advocacy and Awareness costs in the UK totalled £207,189.

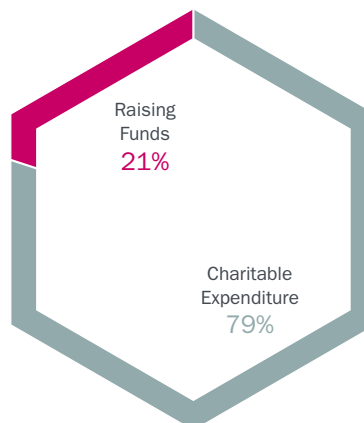
This year, including salaries, £455,811 was spent on raising funds which represents 21% of total expenditure (2022: £394,186, 20%). Staff costs were 25% of total expenditure (2022: 24%), while Other UK costs remained steady at 7% of total expenditure.

Expenditure continues to be closely controlled, and efficient and effective use of our resources is pursued in every area of our work.

Normal Operating Expenditure including salaries



Normal Operating Expenditure



Reserves

Regular giving provides income stability which allows the charity to commit to existing and new projects and make long-term decisions to help more street children. The reserves provide a cushion in the event of shortfalls in income compared to the budget so that projects can be planned and approved within the project planning cycle. The reserves policy is reviewed annually by the Finance and Audit Committee and subsequently approved by the full Board; it was most recently reviewed in March 2023.

The level of reserves required is based on budgeted expenditure for the financial year, with the aim being for reserves to be three months expenditure, plus an amount to cover any contingency or risk identified. In this respect a provision for a possible decline in income of £100,000 or 5%, plus a provision for a fall in value of the GB Pound against the US Dollar of £50,000 or 5%, is made.

At 30 June 2023 the general unrestricted reserve, excluding fixed assets, was £514,457 and equivalent to 3.1 months normal expenditure (2022: £571,845 or 3.2 months).

Prior to this year, a total of £435,529 had been designated by the Trustees for a variety of purposes in the UK (marketing and IT) and overseas. During the year £217,283 of this was expended and a further £24,660 was designated for future investment.

Marketing & Fundraising	£19,610
Administration & IT	£20,000
Foreign Exchange	£15,984
Nione Project – Kenya	£80,000
Birth Registration Project – Guatemala	£81,461
Other International Projects	£25,851

TOTAL	£242,906
--------------	-----------------

Restricted reserves represent income which has been received to fund specific projects and the balance therefore needs to be carried forward to be expended by projects in future periods. At 30 June 2023 restricted reserves amounted to £80,493 (2022 £48,817).

At 30 June 2023 the total funds of the charity amounted to £847,828 (2022: £1,068,731). Therefore, the Trustees are of the view that the Charity is a going concern because it continues to be able to meet its obligations as they fall due.

Important policies

At Toybox we have a wealth of essential policies and procedures including:

- › Child and Youth Safeguarding Policy
- › Equity, Diversity and Inclusion Policy
- › Health and Safety Policy
- › Care for the Environment Policy
- › Anti-Fraud and Anti-Bribery Policy
- › Data Protection Policy
- › Donor Acceptance Policy
- › Whistleblowing Policy

All these policies and more can be found on our website:

www.toybox.org.uk/policies

Investment Policy

The aim in investing funds is to provide a maximum income return, whilst ensuring that there is appropriate liquidity to cover both operational costs as timing requires and other reserves as determined by the Reserves Policy.

Our investment policy is to adopt a prudent approach with regard to the investments held and to accept lower rates of returns to reduce the level of speculative risk. As a result, the investment practice is to invest in bank or building society deposits on terms to match the timing of returns to meet the needs of the charity. Toybox does not have a bespoke ethical investment policy but where practically possible Toybox will make investments covered by an ethical policy of the bank with which investments are held.

Foreign Exchange Policy

Managing foreign exchange in a charity is not about speculation or trying to make a profit, but about the management of uncertainty. At the beginning of the financial year Toybox agrees a budgeted expenditure with its partners for the forthcoming year and agrees to pay a certain amount in an agreed currency, based upon a budgeted exchange rate from GB Pounds. Toybox has historically carried any exchange rate risk which arises when the budgeted exchange rate fluctuates from the budgeted rate. In aiming to minimise the exchange rate risk Toybox has used Forward contracts with approved Foreign Exchange providers.

Statement of Trustees' responsibilities

The Trustees (who are also Directors of The Toybox Charity for the purposes of company law) are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare Financial Statements for each Financial Year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these Financial Statements, the Trustees are required to:

- › select suitable accounting policies and then apply them consistently;
- › observe the methods and principles in the Charities SORP;
- › make judgements and estimates that are reasonable and prudent;
- › state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- › prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees:

- › are aware there is no relevant audit information of which the charitable company's auditors are unaware and;
- › have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Reference and Administrative Details

Charity number 1084243

Company number 03963000

Registered Office & Principal Address Challenge House, Sherwood Drive, Bletchley, Milton Keynes, Buckinghamshire MK3 6DP
Telephone: 01908 360050 Email: info@toybox.org
Website: www.toybox.org.uk

Auditors Moore Kingston Smith LLP, 4 Victoria Square, St Albans, AL1 3TF

Bankers Co-operative Bank, 10 Warwick Lane, London, EC4M 7BP

Approved by the Board of Trustees on 7 December 2023 and signed on its behalf by:



Mr David Westwood, Chair of Trustees
Date: 7 December 2023

11

**INDEPENDENT AUDITORS' REPORT TO THE
MEMBERS OF THE TOYBOX CHARITY**



Independent Auditors' Report to the Members of the Toybox Charity

Opinion

We have audited the financial statements of the Toybox Charity ('the company') for the year ended 30 June 2023 which comprise The Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- > give a true and fair view of the state of the charitable company's affairs as at 30th June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- > have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- > have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- > the information given in the Trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- > Trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- > adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- > the financial statements are not in agreement with the accounting records and returns; or
- > certain disclosures of Trustees' remuneration specified by law are not made; [or]
- > we have not received all the information and explanations we require for our audit.[or]
- > the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' annual report and from preparing a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Roger Ogden
Senior Statutory Auditor

Date: 7th December 2023

For and on behalf of
Moore Kingston Smith LLP, Statutory Auditors
4 Victoria Square, St Albans AL1 3TF

12

STATEMENT OF FINANCIAL ACTIVITIES



Statement of Financial Activities

(Incorporating an income and expenditure account)

Year Ended 30 June 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Income from:							
Donations and legacies	2	1,490,466	466,236	1,956,702	1,621,290	455,638	2,076,928
Investments	3	10,667	-	10,667	34,829	-	34,829
Total income		1,501,133	466,236	1,967,369	1,656,119	455,638	2,111,757
Expenditure on:							
Raising funds		455,811	-	455,811	394,186	-	394,186
Charitable activities		610,176	1,122,285	1,732,461	622,259	980,431	1,602,690
Total expenditure	4	1,065,987	1,122,285	2,188,272	1,016,445	980,431	1,996,876
Net income/(expenditure) for the year	6	435,146	(656,049)	(220,903)	639,674	(524,793)	114,881
Transfers between funds		(687,725)	687,725	-	(523,919)	523,919	-
Net movement in funds		(252,579)	31,676	(220,903)	115,755	(874)	114,881
Funds at 1 July		1,019,914	48,817	1,068,731	904,159	49,691	953,850
Funds at 30 June		767,335	80,493	847,828	1,019,914	48,817	1,068,731

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
Movements in funds are disclosed in note 13 to the accounts.
The notes on pages 37 to 45 form part of these accounts.

Balance Sheet as at 30 June 2023

Company Number: 03963000

	Notes	2023 £	2022 £
Fixed Assets			
Intangible assets	9	-	-
Tangible assets	10	9,972	12,540
		9,972	12,540
Current Assets			
Debtors	11	177,789	310,363
Short term deposits		513,053	249,173
Cash at bank		221,931	563,717
		912,773	1,123,253
Creditors: amounts falling due within one year	12	(74,917)	(67,062)
Net Current Assets		837,856	1,056,191
Net Assets		847,828	1,068,731
Funds			
Unrestricted:			
General		524,429	584,385
Designated		242,906	435,529
Restricted		80,493	48,817
TOTAL FUNDS	13	847,828	1,068,731

The accounts were approved by the Board of Trustees on 7 December 2023 and were signed on their behalf by:



Mr David Westwood, Chair of Trustees.

The notes on pages 37 to 45 form part of these accounts.

Statement of Cash Flows

Year Ended 30 June 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	7	(3,367)	(57,325)
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,889)	(8,326)
Bank interest received		10,667	2,658
Net cash used in investing activities		6,778	(5,668)
Change in cash and cash equivalents in the year			
Cash and cash equivalents at the beginning of the year		731,573	794,566
Cash and cash equivalents at the end of the year	8	734,984	731,573

Notes to the Accounts

1. Accounting Policies

a) Basis of preparation

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1. The total number of members at 30 June 2023 was 8 (2022:7).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The Toybox Charity meets the definition of a public benefit entity under FRS 102.

c) Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. For Residuary Estates income is recognised on receipt of Estate Accounts. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Volunteer services and gifts in kind

No amounts are included in the accounts for services donated by volunteers. The charity received £nil worth of training (2022: nil).

g) Resources expended

Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Overseas grant payments were recognised when a constructive obligation arose which resulted in the payment being unavoidable. Grants to partners may be remitted before the start of the period to which they relate in order to assist partners with their cash flow, and accordingly have been treated as a prepayment at the year end. Should the grant conditions not be met, the payment could be refundable.

Certain expenditure is directly attributable to specific activities and has been allocated to those cost categories. Certain other costs and some staff costs are attributable to more than one activity. In these cases, the costs have been apportioned to the other individual activities on the basis of the time spent by staff on those activities.

Support costs represent the costs incurred by UK based staff directly providing support to charitable activities including governance, management, technical and prayer support.

Notes to the Accounts – continued

h) Fund accounting

Restricted funds are those which are to be used for particular purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received for charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees to be used for the development of international projects, marketing investment and organisational development.

i) Intangible assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Goodwill and database 5 years straight line

j) Tangible fixed assets

All fixed assets acquired for more than £1,000 are capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & fittings 10% per annum straight line

Equipment 25% per annum straight line

k) Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Where cash is held on a banking platform that combines multiple bank accounts the balance held on the platform is treated as cash at bank.

m) Foreign currencies

Foreign currency transactions are recorded at the exchange rate achieved when the foreign currency was purchased. In order to minimise the risk from buying foreign currencies, forward contracts are entered into. The expenditure is recorded at the average rate of the balance held in the foreign currency account when the payment is made.

Assets and liabilities at the balance sheet date are translated into sterling at the rates of exchange ruling at that date, with exchange gains and losses taken to the Statement of Financial Activities.

n) Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts – continued**p) Pensions**

The charity operates a defined contribution stakeholder pension scheme. The pension charge represents the amount payable by the charity to the scheme during the year.

q) Operating leases

Rental charges are applied on a straight-line basis over the period of the lease. There are currently no operating leases.

r) Taxation

Toybox is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

s) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including forward foreign exchange contracts, are not basic financial instruments. Material derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Debt instruments that do not meet the conditions in FRS 102 paragraph 11.9 are subsequently measured at fair value through profit or loss. Debt instruments may be designated as being measured at fair value through profit or loss to eliminate or reduce an accounting mismatch or if the instruments are measured and their performance evaluated on a fair value basis in accordance with a documented risk management or investment strategy.

Notes to the Accounts – continued

2. Income from donations and legacies

	Unrestricted	Restricted	2023 £	Unrestricted	Restricted	2022 £
Regular Giving:						
Lifetime	291,069	-	291,069	305,547	-	305,547
Lifeline	306,432	-	306,432	311,999	-	311,999
Principal Gifts	22,710	195,406	218,116	25,633	148,994	174,627
Other donations	807,832	270,830	1,078,662	692,419	306,644	999,063
Voluntary income	1,428,043	466,236	1,894,279	1,335,598	455,638	1,791,236
Legacies	62,423	-	62,423	285,692	-	285,692
	1,490,466	466,236	1,956,702	1,621,290	455,638	2,076,928

3. Income from investments

Investment income totalling £10,667 arises from interest bearing deposit and current accounts.

No income from investments was attributable to restricted funds (2022: nil)

4. Analysis of expenditure on charitable activities

	Charitable Activities					Total 2023 £
	Raising funds £	Grants to partners £	Monitoring & Evaluation £	Advocacy & Awareness £	Support costs £	
International projects	-	1,126,105	-	-	-	1,126,105
International support costs	-	-	14,854	-	-	14,854
UK staff costs	120,347	-	188,710	112,272	114,853	536,182
Marketing & fundraising	302,032	-	-	63,853	-	365,885
UK office costs	33,432	-	48,949	29,753	33,112	145,246
	455,811	1,126,105	252,513	205,878	147,965	2,188,272
Support costs allocated	-	145,045	1,609	1,311	(147,965)	-
	455,811	1,271,150	254,122	207,189	-	2,188,272

Prior Year

	Charitable Activities					Total 2022 £
	Raising funds £	Grants to partners £	Monitoring & Evaluation £	Advocacy & Awareness £	Support costs £	
International projects	-	1,039,353	-	-	-	1,039,353
International support costs	-	-	12,265	-	-	12,265
UK staff costs	98,847	-	162,828	107,663	99,993	469,331
Marketing & fundraising	262,226	-	-	72,605	-	334,831
UK office costs	33,113	-	41,464	34,578	31,941	141,096
	394,186	1,039,353	216,557	214,846	131,934	1,996,876
Support costs allocated	-	129,348	1,298	1,288	(131,934)	-
	394,186	1,168,701	217,855	216,134	-	1,996,876

Notes to the Accounts – continued

Grants were made to partner organisations to implement programmes with street children. Our partner organisations during the year are detailed in the Trustees Report.

UK staff costs include those who are working in the UK and internationally and consist of all costs relating to UK staff employed, including their training and development. Staff and support costs are allocated to the areas of activity according to staff time spent on each activity.

Support costs include governance costs of £12,540 for audit fees (2022: £11,040) and £61 for Trustee expenses (2022: £nil).

5. Staff costs and numbers

The average number of contracted employees during the year was:

	2023 Actual Number	2023 FTE Number	2022 Actual Number	2022 FTE Number
International Programmes	3.5	2.8	3.4	2.8
Advocacy & Awareness	2.6	2.4	3.3	2.4
Marketing & Fundraising	2.5	2.3	2.7	2.3
Support	2.7	2.2	2.9	2.2
	11.3	9.7	12.3	9.7

The cost of employing these staff was:

	2023 £	2022 £
Salaries	454,461	397,116
Social security costs	36,198	31,222
Employer's pension contributions to defined contribution scheme	29,755	30,187
	520,414	458,525

The total employee benefits including salaries and pension contributions of the Leadership Team were £257,702 (2022: £224,588). One employee earned within the range £60,001 to £69,999 (2022: one). One employee earned within the range £90,001 to £99,999 during the year (2022: none).

The charity Trustees were not paid nor received any other benefits from employment with the charity in the year. One Trustee received payment for professional services supplied to the charity totalling £200 (2022: nil). During the year Trustees expenses incurred were £61 (2022: £nil).

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023 £	2022 £
Depreciation	6,457	12,027
Amortisation	-	6,379
Currency loss/(gain)	49	(32)
Auditors remuneration: UK audit (excluding VAT)	10,450	9,200
Provision of corporation tax services by auditors	1,020	750

Notes to the Accounts – continued

7. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income for the reporting period	(220,903)	114,881
Depreciation charges	6,457	12,027
Amortisation charges	-	6,379
Bank interest	(10,667)	(2,658)
(Increase) / decrease in short term deposits with 120 days notice	81,317	(203)
(Increase) / decrease in debtors	132,574	(214,847)
Increase / (decrease) in creditors	7,855	27,096
Net cash provided used in operating activities	(3,367)	(57,325)

8. Analysis of cash and cash equivalents

	At 1 July 2022 £	Cash Flows £	At 30 June 2023 £
Cash in hand	563,717	(341,786)	221,931
Short term deposits up to 90 days notice	167,856	345,197	513,053
Total cash and cash equivalents	731,573	3,411	734,984
Short term deposits 120 days notice	81,317	(81,317)	-
Total cash and short term deposits	812,890	(77,906)	734,984

9. Intangible assets

	Goodwill and Databases £	Total £
Cost		
At 1 July 2022	32,684	32,684
Additions	-	-
Disposals	-	-
At 30 June 2023	32,684	32,684
Amortisation		
At 1 July 2022	32,684	32,684
Charge for the Year	-	-
Disposals	-	-
At 30 June 2023	32,684	32,684
Net Book Value		
At 30 June 2023	-	-
At 30 June 2022	6,379	6,379

Notes to the Accounts – continued

10. Tangible fixed assets

	Furniture & Fittings £	Equipment £	Total £
Cost			
At 1 July 2022	3,875	76,209	80,084
Additions	-	3,889	3,889
Disposals	-	(5,413)	(5,413)
At 30 June 2023	3,875	74,685	78,560
Depreciation			
At 1 July 2022	3,875	63,669	67,544
Charge for the Year	-	6,457	6,457
Disposals	-	(5,413)	(5,413)
At 30 June 2023	3,875	64,713	68,588
Net Book Value			
At 30 June 2023	-	9,972	9,972
At 30 June 2022	-	12,540	12,540

The assets owned by the charity are used for direct charitable purposes.

11. Debtors

	2023 £	2022 £
Gift Aid recoverable	32,594	31,431
Prepayments	13,205	45,653
Grants to partners	125,452	198,155
Derivative Asset – Forward Contracts	-	32,171
Other debtors	6,538	2,953
	177,789	310,363

The grants to partners shown above were remittances which were made before the year end relating to budgeted expenditure for the period April to June in the next financial year.

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	5,679	20,317
Taxation and social security	10,314	10,127
Derivative Liability – Forward Contracts	34,016	-
Accruals and other creditors	24,908	36,618
	74,917	67,062

Toybox enters in to Forward Contracts for the purchase of foreign currency. These contracts have been measured at fair value on the quoted market price as determined by the financial institution, giving rise to the Derivative Liability.

Notes to the Accounts – continued

13. Movements in funds

	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
Restricted Funds					
Guatemala					
Birth Registration	-	35,481	35,481	-	-
SCC Rights	-	43,178	157,131	113,953	-
Puedez	-	23,777	23,777	-	-
Capacity Building	-	-	9,412	9,412	-
El Salvador					
Street Outreach	-	60,957	60,957	-	-
Advocacy	-	27,626	27,626	-	-
Capacity Building	-	-	25,341	25,341	-
Bolivia					
Economic Empowerment and Outreach	-	10,600	64,141	53,541	-
Citizenship (includes Birth Registration)	-	47,421	47,421	-	-
Advocacy	-	-	46,673	46,673	-
Birth Registration	-	41,296	10,987	-	30,309
Capacity Building	-	-	9,831	9,831	-
India					
STRIPE	-	54,000	140,898	86,898	-
Jaipur – Twinkling Stars	48,817	75,557	74,190	-	50,184
Capacity Building	-	-	17,087	17,087	-
Kenya					
Nione	-	-	148,978	148,978	-
Capacity Building	-	-	11,830	11,830	-
Nepal					
ROTE	-	3,934	55,034	51,100	-
Making Children Visible	-	41,409	41,409	-	-
SAFE	-	-	17,608	17,608	-
Capacity Building	-	-	8,198	8,198	-
Sierra Leone					
Pikin for Learn	-	1,000	78,406	77,406	-
Capacity Building	-	-	7,706	7,706	-
Period Poverty	-	-	2,163	2,163	-
Total Restricted Funds	48,817	466,236	1,122,285	687,725	80,493
Unrestricted Funds					
Designated Funds					
International Programme	319,029	-	157,795	42,062	203,296
Administration & IT	56,500	-	19,098	(17,402)	20,000
Marketing Investment	60,000	-	40,390	-	19,610
Total Designated Funds	435,529	-	217,283	24,660	242,906
General Funds	584,385	1,501,133	848,704	(712,385)	524,429
Total Unrestricted Funds	1,019,914	1,501,133	1,065,987	(687,725)	767,335
TOTAL FUNDS	1,068,731	1,967,369	2,188,272	-	847,828

Details of the work of each overseas project are given in the Trustees Report.

Income is restricted to the project when the donation is received specifically for the work of that project. Most of the income received by the charity is unrestricted, and so is transferred to fund projects where there has been no specific donor commitment.

Designated funds represent those amounts that have been set aside for specific expenditure in future financial years.

Notes to the Accounts – continued

14. Analysis of net assets between funds

	General Unrestricted £	Designated £	Restricted £	Total Funds £
Tangible Fixed Assets	9,972	-	-	9,972
Current Assets	589,374	242,906	80,493	912,773
Current Liabilities	(74,917)	-	-	(74,917)
Net assets at the end of the year	524,429	242,906	80,493	847,828

15. Pension scheme

The charity operates a defined contribution stakeholder pension scheme on behalf of its employees. The assets of the scheme are held separately from those of the charity. At 30 June 2023 there were outstanding contributions of £5,324 (2022: £4,513).

16. Related party transactions

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The following transactions were undertaken with Mr F Goss, who is a trustee & director of the company: Purchases of goods, services and reimbursement of expenses £200 (2022- £nil).

17. Commitments

Toybox enters in to Forward Contracts to purchase US Dollars, Kenyan Shillings and Indian Rupees to reduce the risk that the charity faces should the value of Sterling decline over the next 12 months.

At 30th June 2023, the following contracts were in place:

Analysis of Net Assets Between Funds

US Dollars		Kenyan Shillings		Indian Rupees	
Maturity Date	Value	Maturity Date	Value	Maturity Date	Value
15/09/2023	75,000	15/09/2023	1,800,000	15/09/2023	1,350,000
15/09/2023	30,000	15/09/2023	1,800,000	15/09/2023	1,300,000
15/09/2023	35,000	15/09/2023	1,800,000	15/09/2023	1,350,000
15/12/2023	35,000	15/09/2023	1,800,000	15/09/2023	1,350,000
15/12/2023	30,000	15/12/2023	1,600,000	15/12/2023	1,200,000
15/12/2023	35,000	15/12/2023	1,600,000	15/12/2023	1,200,000
15/03/2024	35,000	15/12/2023	3,200,000	15/12/2023	2,400,000
15/03/2024	35,000	15/03/2024	1,800,000	15/03/2024	1,200,000
		15/03/2024	5,200,000	15/03/2024	3,600,000

18. Contingent Asset

In February 2023 the charity was informed that it would be entitled to a percentage of the residuary estate of a deceased person. At the year end it was not possible to quantify the amount that the charity was entitled to from this estate. In line with the charity's accounting policy this income was not recognised in the year. In September 2023, once the Estate Accounts had been finalised, an amount of £124,758 was received in relation to this estate.



TOYBOX

Changing the world
for street children

Challenge House, Sherwood Drive,
Bletchley, Milton Keynes,
Buckinghamshire, MK3 6DP

T: 01908 360050

E: info@toybox.org

www.toybox.org.uk

Charity number: 1084243

Company number: 03963000

